

# **SUSTAINABILITY IN THAILAND FACTSHEET**



**Population** 

Known for its tropical beaches, opulent royal palaces, ancient ruins, and ornate temples, tourism is an important sector

**Status** 

Thailand has a diverse economy, heavily reliant on tourism, agriculture, and manufacturing

Challenges related to urbanization, deforestation, and pollution



"Thailand is actively addressing sustainability challenges, yet more effort is needed. The government's ambitious goals include achieving 30% renewable energy by 2030. Protecting forests and combating air pollution are key focuses, involving reforestation and promoting sustainable transport options."

Pom Kiatsunthorn, Research Director, Kadence Thailand

### **Government Policy and Legal Framework**

#### **REGULATORY BODIES**

- Ministry of Natural Resources and Environment
- Department of Industrial Works

#### **POLICY CHANGES**

Emphasis on sustainable development and environmental conservation in recent policies

#### **KEY LAWS**

 Enhancement and Conservation of National Environmental Quality Act

National Energy Conservation



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## **International Commitments**

The Paris Agreement, with a commitment to reduce greenhouse gas emissions by 20-25% from the business-as-usual level by 2030

of Thai adults say the private sector should contribute significantly to reduce waste and reuse/ recycle

### **Major Areas of Concern**

### **CHALLENGES**

Air and water pollution, deforestation, and wildlife trafficking

### **CLIMATE CHANGE IMPACT**

Vulnerability to flooding, droughts, and rising sea levels

### **VISION & TARGETS**

Thailand's 20-Year **National Strategy** sustainability as a core focus,

(2018-2037) includes aiming for balanced and sustainable growth







### **Certification Standards**





**Green Industry Certification** 

Standards for emissions, waste management, and energy efficiency

### **SUSTAINABILITY IN THAILAND**



### **Corporate Sustainability Practices**

#### **TRENDS**

Increasing adoption of sustainability practices in tourism, agriculture, and manufacturing sectors

#### **INCENTIVES**

Tax incentives for green investments and government grants for renewable energy projects

#### **SUPPORT MECHANISMS**

Financial and technical support for businesses adopting sustainable practices

#### **OPPORTUNITIES**

Growing domestic and international markets for sustainable products and services

**75%** 

Adults also believe businesses should rely on renewable energy



### **SECTORS**









Renewable energy (solar, wind)

Sustainable

Organic

### **Challenges and Risks in Sustainable Practices**





Navigating evolving environmental regulations and policies



Infrastructure limitations and economic disparities



**Ensuring authenticity** in sustainability claims and practices

69%
think they should invest in sustainable technologies

of adults in Thailand identify air pollution from transportation and manufacturing among the top 3 environmental concerns



44%

strongly agree they will select a product or service based on its environmental credentials

Survey results from Project Earth global study by Kadence International 2023

### **Key Resources**

Ministry of Natural Resources and Environment

Energy Policy and Planning Office Thailand Environment Institute Thai Green Building Institute

### **Future Outlook**



Thailand is making strides in integrating sustainability into its development agenda



Increased focus on renewable energy, sustainable tourism, and green technology



64%

strongly agree businesses are responsible for engaging in sustainable practices

